

Interworld Digital Limited
CIN : L72900DL1995PLC067808

Regd. Off. : 701, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi- 110001
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2017

(Rs. In Lakhs)

| S.No | Particulars | Quarter Ended | | | Year Ended | |
|------|------------------------------------------------------------------------------|----------------|----------------|----------------|-----------------|----------------|
| | | 31-Mar-17 | 31-Dec-16 | 31-Mar-16 | 31-Mar-17 | 31-Mar-16 |
| | | Audited | Un-audited | Audited | Audited | Audited |
| I | Revenue from operations | 1.48 | 0.83 | 6.83 | 7.18 | 673.95 |
| II | Other income | 0.14 | 0.34 | - | 5.59 | - |
| III | Total Revenue (I + II) | 1.62 | 1.17 | 6.83 | 12.77 | 673.95 |
| IV | Expenses: | | | | | |
| | Cost of materials consumed | - | - | - | - | - |
| | Purchases of Stock-in-Trade | - | - | - | - | 588.25 |
| | Changes in inventories of finished goods work-in-progress and Stock-in-Trade | - | - | - | - | - |
| | Employee benefits expense | 1.01 | 1.01 | 9.93 | 4.04 | 11.03 |
| | Finance costs | 2.15 | 2.41 | 2.27 | 8.72 | 11.38 |
| | Depreciation and amortization expense | 31.91 | 21.76 | 42.71 | 97.19 | 127.42 |
| | Other expenses | 4.41 | 2.00 | 5.84 | 10.15 | 14.67 |
| | Total expenses | 39.48 | 27.18 | 60.75 | 120.10 | 752.75 |
| V | Profit before exceptional and extraordinary items and tax (III - IV) | (37.86) | (26.01) | (53.92) | (107.33) | (78.80) |
| VI | Exceptional items | | | | | |
| VII | Profit before extraordinary items and tax (V - VI) | (37.86) | (26.01) | (53.92) | (107.33) | (78.80) |
| VIII | Extraordinary items | | | | | |
| IX | Profit before tax (VII- VIII) | (37.86) | (26.01) | (53.92) | (107.33) | (78.80) |
| X | Tax expense: | | | | | |
| | (1) Current tax | 25.57 | - | - | 25.57 | - |
| | (2) Deferred tax | (7.20) | (4.07) | - | (19.40) | (12.59) |
| XI | Profit (Loss) for the period from continuing operations (VII-VIII) | (56.23) | (21.94) | (53.92) | (113.50) | (66.21) |
| XII | Profit/(loss) from discontinuing operations | | | | | |
| XIII | Tax expense of discontinuing operations | | | | | |
| XIV | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - |
| XV | Profit (Loss) for the period (XI + XIV) | (56.23) | (21.94) | (53.92) | (113.50) | (66.21) |
| XVI | Earnings per equity share: | | | | | |
| | (1) Basic | (0.01) | - | (0.10) | (0.02) | (0.01) |
| | (2) Diluted | (0.01) | - | (0.10) | (0.02) | (0.01) |

Notes :

- The above Results for the quarter ended March 31, 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2017
- The results for the year ended 31st March, 2017 have been audited by the Auditors of the Company.
- The Company operates in a single segment and the results pertain to a single segment as per AS 17 issued by the ICAI.
- Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
- The figures of the last quarter are balancing figures between audited figures for the full financial year and year to date figures upto the third quarter, ended 31st December, 2016 which were subject to limited review.
- The statement of audited financial results for the year ended 31st March, 2017 has been prepared following the same accounting policies as were followed in the annual financial statements for the year ended 31st March, 2016.
- Auditors' Observation in Audit Report for the F. Y. 2016-17 : The company has increased its Authorised Share Capital from Rs. 21 Crores to Rs. 70 Crores in the Financial Year 2010-11. ROC fees towards the same stands payable under the head Current Liabilities in Financial Statements.
Explanation to aforesaid Auditors Observation: With the advent of the Companies Act, 2013 which came into effect from 01st April, 2014, the schedule of fees applicable w.r.t. increase in Authorised Capital has been revised and increased. The Schedule of fees as per the Companies Act, 2013 has been made applicable and payable on the increased authorized share capital which the company had increased prior to the applicability of Companies Act, 2013. The company has filed a write petition before the Hon'ble Delhi High court challenging the applicability of provisions prescribed under Para 3 of Table B under Registration of Offices and Fees rules, 2014 vide diary no. 159963, dated 30/05/2016. The matter is presently before the Hon'ble Delhi High court, hence the Company has no additional explanation to offer.

For and on behalf of Board of Directors of
Interworld Digital Limited

(Ajay Sharma)
Director
DIN :02293090



Place: New Delhi
Date : 30.05.2017

| STATEMENT OF ASSETS AND LIABILITIES | | |
|------------------------------------------------------|--------------------------|--------------------------|
| Particulars | As at 31st March 2017 | As at 31st March 2016 |
| I. EQUITY AND LIABILITIES | | |
| (1) Shareholders' funds | | |
| (a) Share capital | 4,783.77 | 4,783.77 |
| (b) Reserves and surplus | 7,662.48 | 7,775.97 |
| (c) Money received against share warrants | - | - |
| (2) Share application money pending allotment | | |
| (3) Non-current liabilities | | |
| (a) Long-term borrowings | 105.00 | 110.64 |
| (b) Deferred tax liabilities (Net) | 95.87 | 115.27 |
| (c) Other Long term liabilities | - | - |
| (d) Long-term provisions | - | - |
| (4) Current liabilities | | |
| (a) Short-term borrowings | 51.89 | 48.55 |
| (b) Trade payables | 1,067.52 | 1,070.10 |
| (c) Other current liabilities | 77.72 | 114.92 |
| (d) Short-term provisions | 266.84 | 282.44 |
| TOTAL | 14,111.09 | 14,301.66 |
| II. ASSETS | | |
| Non-current assets | | |
| (1) (a) Fixed assets | | |
| (i) Tangible assets | 49.30 | 64.05 |
| (ii) Intangible assets | 357.92 | 440.36 |
| (iii) Capital work-in-progress | 432.23 | 432.23 |
| (iv) Intangible assets under development | - | - |
| (b) Non-current investments | 147.29 | 147.29 |
| (c) Deferred tax assets (net) | - | - |
| (d) Long-term loans and advances | 10,573.22 | 10,655.49 |
| (e) Other non-current assets | - | - |
| (2) Current assets | | |
| (a) Current investments | - | - |
| (b) Inventories | 65.60 | 65.60 |
| (c) Trade receivables | 2,390.21 | 2,439.57 |
| (d) Cash and cash equivalents | 1.31 | 14.00 |
| (e) Short-term loans and advances | 81.60 | 30.78 |
| (f) Other current assets | 12.41 | 12.29 |
| TOTAL | 14,111.09 | 14,301.66 |

For and on behalf of Board of Directors of
Interworld Digital Limited

(Ajay Sharma)

Director

DIN :02293090



Place: New Delhi
Date: 30.05.2017