

**Dated : 07<sup>th</sup> February, 2025**

**The Manager (Listing),  
Bombay Stock Exchange Limited,  
01st Floor, P. J. Towers,  
Dalal Street, Mumbai – 400001**

**Sub: Outcome of the Board Meeting and Submission of Standalone Un-audited  
Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024  
as required u/r 33 of the SEBI (LODR) Regulations, 2015**

**Ref: Scrip Code- 532072 (INTERDIGI)**

**Dear Sir,**

This is to inform you that in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015, the Board of Directors of the Company in its meeting held on Friday, 07<sup>th</sup> February, 2025 at 04:00 P.M at 701, Arunachal Building, 19, Barakhamba Road, Connaught Place, New Delhi – 110001 and concluded at 5:40 P.M has, inter-alia, transacted the following business:

1. Considered and Approved the Standalone Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024.
2. Considered and Approved the Limited Review Report for the Standalone Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024.

Further pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, a copy of the aforesaid Standalone Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024 alongwith Limited Review Report is enclosed herewith for your kind perusal.

Kindly take the aforesaid information in your records.

**Thanking You,  
Yours Faithfully,  
For Interworld Digital Limited**

SHIVANGI  
AGARWAL  
Shivangi Agarwal  
Company Secretary

Digitally signed by  
SHIVANGI AGARWAL  
Date: 2025.02.07  
17:45:01 +0530'

**Encl: As Above**

INTERWORLD DIGITAL LIMITED							
CIN : L72900DL1995PLC067808							
Regd. Off. : 701, ARUNACHAL BUILDING, 19, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001							
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2024							
(Rs in Lacs except EPS)							
Sr No	Particulars	For the Quarter ended			Nine months ended		Year Ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
1	<b>Income from Operation</b>						
	(a) Net Sales/Revenue from Operations	1.06	0.67	0.53	2.70	5.64	6.14
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	-	-	-	-	0.17	0.17
	<b>Total Income</b>	<b>1.06</b>	<b>0.67</b>	<b>0.53</b>	<b>2.70</b>	<b>5.81</b>	<b>6.31</b>
2	<b>Expenses</b>						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	0.72	0.54	0.39	1.86	3.47	3.83
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	3.39	3.37	3.16	9.93	8.84	12.00
	e) Finance Costs	-	-	-	-	0.10	0.10
	f) Depreciation and Amortisation expense	-	-	-	-	-	-
	g) Other expenses	2.15	2.60	2.06	6.67	6.78	10.14
	<b>Total Expenses</b>	<b>6.26</b>	<b>6.51</b>	<b>5.61</b>	<b>18.46</b>	<b>19.19</b>	<b>26.07</b>
3	<b>Profit/(Loss) before Exceptional items and tax (1-2)</b>	<b>(5.20)</b>	<b>(5.84)</b>	<b>(5.08)</b>	<b>(15.76)</b>	<b>(13.38)</b>	<b>(19.76)</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>(5.20)</b>	<b>(5.84)</b>	<b>(5.08)</b>	<b>(15.76)</b>	<b>(13.38)</b>	<b>(19.76)</b>
6	<b>Tax Expense</b>						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	-	-	-	-	-	-
	Short Provision of earlier year	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>(5.20)</b>	<b>(5.84)</b>	<b>(5.08)</b>	<b>(15.76)</b>	<b>(13.38)</b>	<b>(19.76)</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income for the period (7+9)</b>	<b>(5.20)</b>	<b>(5.84)</b>	<b>(5.08)</b>	<b>(15.76)</b>	<b>(13.38)</b>	<b>(19.76)</b>
11	<b>Paid-up equity share capital ( face value of Re. 1/- per share )</b>	<b>4,783.77</b>	<b>4,783.77</b>	<b>4,783.77</b>	<b>4,783.77</b>	<b>4,783.77</b>	<b>4,783.77</b>
12	<b>Earning per share (EPS) of Re. 1/- each (not annualized)</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
13	<b>Reserves excluding Revaluation Reserves (Reserves as per Balance sheet of Previous Accounting Year)</b>						<b>3572.81</b>

**Notes :**

1	The above Results for the quarter and nine months ended 31st December, 2024 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 07th February, 2025. The Statutory Auditors have conducted a limited review on the above unaudited financial results for the quarter & nine Months ended 31st December, 2024.
2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
4	Debit and Credit Balances are subject to confirmation from Parties.
5	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
6	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.



7	<p>Auditor's observation in Audit report for the F.Y. 2023-24:</p> <ol style="list-style-type: none"> <li>1. The past MD Mr. Manmahon Gupta had fraudulently shifted the entire business of the company including its Intellectual Property, to his own entity : consequently there is no revenue from operations during the year. The Company is making efforts to get back this business.</li> <li>2. The Company had increased the authorised capital from Rs. 21 crores to Rs. 70 crores during the FY 2010-2011 but did not deposit the fee with ROC, in the meanwhile, the fee structure was revised by the Companies Act, 2013 and the applicable fee increased substantially.</li> </ol> <p>The Company's writ petition challenging the revision in the fees before the Hon'ble Delhi High Court has been dismissed on the grounds that the SLP filed by MPS Infotecnics Ltd. Before the Hon'ble Supreme Court on the same issue has been dismissed.</p> <p>The amount of Rs. 55.97 lacs (Calculated as per Companies Act, 1956,) appears as "other current liabilities", however no provision has been made towards fees as per Companies Act, 2013 and additional fees as per Companies Act, 2013 hence the profits / (losses) for the current quarter and half year, to the extent of non-provisioning of Fees and additional fees as per Companies Act, 2013 are under stated.</p> <ol style="list-style-type: none"> <li>3. Statutory dues of Service Tax / TDS / Professional Tax aggregating to Rs. 1.91 crore are outstanding since F. Y. 2009-10; service tax returns have not been filed from F.Y. 2011-12 onwards.No provision has been made for interest /penalties payable on such default.</li> <li>4. Company has not provided estimated credit loss on outstanding debtors as per IND AS-109 , since management is of the opinion , all the receivables are good and realisable.</li> <li>5. Company has not disclosed realisable value of investments of Rs. 1.47 Crore invested in unquoted non current investments hence we can not estimate the impairment in value of non current investment.</li> </ol>
8	<p>Explanation to aforesaid Auditors Observations:</p> <ol style="list-style-type: none"> <li>1. The past MD Mr Manmohan Gupta, had fraudulently shifted the entire business of the company including its Intellectual Property to the other entities formed by him. The Board had constituted an Investigation Committee to investigate into the matter of closure of Mumbai Office of the Company and recovery of Company's business and assets.</li> <li>2. The Company has increased its authorised capital from Rs. 21 Crores to Rs. 70 Crores during the period from F.Y. 2010-11. However, due to financial constraints and technical problems the company could not file Form 5 with ROC for increase in its authorised share capital. With the advent of the Companies Act, 2013 which came into effect from 01st April, 2014, the schedule of fees applicable w.r.t. increase in Authorised capital has been revised and increased. The Schedule of fees as per the Companies Act, 2013 has been made applicable and payable on the increased authorised share capital which the Company had increased prior to the applicability of Companies Act, 2013. Therefore, the company had filed the writ petition in the Hon'ble High Court of Delhi challenging the applicability of provisions prescribed under Para 3 of Table B under Registration of Offices and Fees Rules, 2014 vide diary no. 159963 dated 30/05/2016. The writ petition challenging the revision in the fees before the Hon'ble Delhi High Court has been dismissed on the grounds that the SLP filed by MPS Infotecnics Ltd. Before the Hon'ble Supreme Court on the same issue has been dismissed. IN view of the SLP filed by MPS Infotecnics Ltd. whihc was filed on the same issue, dismissed by the Hon'ble Apex Court, The fees and Additional fees payable as per Companies Act, 1956 has already been provided for hence there is no further impact on the financials/ profitability of the company. The Management is in discussion with its Lawyers / legal w.r.t. verdict passed by the Hon'ble Apex Court in the matter of MPS Infotecnics Ltd. w.r.t. fees payable on increase in Authorised Share Capital to RoC. The Company intends to take appropriate action as per the advise received from Legal Experts and if required the fees and additional fees as per the Companies Act 2013 shall be provided while finalizing the books of accounts at the year end.</li> <li>3. As regards Auditor observation that the Statutory dues of Rs.191.45 lacs are still payable, we hereby state that our Company has already provided for the amount payable towards Service Tax. Hence this liability will have no further impact on the profits/ losses of the company for the period under consideration. Further, the management of the company is making necessary efforts to arrange the funds required to repay the same.</li> <li>4. As per management opinion debtors are fully realisable and no estimated credit loss on outstanding debtors is required.</li> <li>5. As per management assessment of value of investment, no impairment provision on investment is required since there is no permanent diminution in value of investments.</li> </ol>
9	<p>The company has not paid the Annual Listing Fees of the Bombay Stock Exchange Ltd (BSE) since 2018-19. In terms of circular bearing no. LIST/COMP/OPS/16/2019-2020 dated June 11, 2019 and Notice bearing no. 20190903-37 dated September 3, 2019; action(s) is initiated against the company. However, BSE vide its notice no. 20210219-31 dated 19 Feb, 2021 has allowed the trading of shares of the company on Trade-for-Trade basis only on the first trading day of every week till the company makes payment of outstanding ALF to the Exchange. The management of the company is making necessary efforts to arrange the required funds for the purpose of making the outstanding payment of BSE.</p>
10	<p>The aforesaid unaudited financial results for the quarter &amp; nine months ended 31st December, 2024 will be available on the website of the company i.e., <a href="http://www.interworlddigital.in">www.interworlddigital.in</a></p>

For and on behalf of Board of Directors of  
Interworld Digital Limited



*Peeyush Kumar Aggarwal*

Peeyush Kumar Aggarwal  
Chairman  
DIN :00090423

Place: New Delhi  
Date : 07.02.2025



**NEMANI GARG AGARWAL & CO.  
CHARTERED ACCOUNTANTS**

**1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI- 110 019.  
Camp Office: Ch. No.5, Kamadgiri Aptt., Kaushambi, Ghazlabad-201010  
Br. Office: B-602, Silver Sands CHS, Piramal Nagar Goregaon (West),  
Mumbai - 400104**

**Independent Auditors Limited Review Report on Unaudited  
Standalone Financial Results of the company for the Quarter  
and Nine Months ended December 31, 2024 (Pursuant to the  
Regulation 33 of the SEBI (Listing Obligation and Disclosure  
Requirements) Regulations, 2015 as amended.**

**The Board of Directors,  
Interworld Digital Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of **M/s Interworld Digital Limited** for the **Quarter and Nine Months ended December 31, 2024** ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to "Review of Interim Financial Information performed by Independent Auditor of the entities", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis of Qualified Conclusion**

- 1. The past MD Mr. Manmahon Gupta had fraudulently shifted the entire business of the company including its Intellectual Property, to his own entity : consequently there is no revenue from operations during the year. The Company is making efforts to get back this business. The***

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**Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.**

- 2. The Company had increased the authorized capital from Rs 21 crores to Rs 70 crores during the FY 2010-2011 but did not deposit the fees with ROC, in the meanwhile, the fee structure was revised by the Companies Act, 2013 and the applicable fees increased substantially. The Company 's writ petition challenging the revision of fees before the hon'ble Delhi High Court has been dismissed on the grounds that the SLP filed by MPS Infotecnics Limited before the hon'ble Supreme Court on the same issue has been dismissed. The amount of Rs. 55.97 lac ( Fees calculated as per Companies Act, 1956) provided as other current liabilities. However no provision has been made towards fees as per Companies Act. 2013 and additional fees as per Companies Act , 2013 hence the profit / losses for the current period to the extent of non-provisioning of fees and additional fees as per Companies Act, 2013 are understated.**
- 3. Statutory dues of Service Tax / TDS / Professional Tax aggregating to Rs. 1.91 crore are outstanding since F. Y. 2009-10; service tax returns have not been filed from F.Y. 2011-12 onwards. No provision has been made for interest /penalties payable on such default.**
- 4. Company has not provided estimated credit loss on outstanding debtors as per IND AS-109 , since management is of the opinion , all the receivables are good and realisable.**
- 5. Company has not disclosed realizable value of investments of Rs. 1.47 Crore invested in unquoted non current investments hence we can not estimate the impairment in value of non current investment.**

#### **Qualified Conclusion**

Based on our review conducted as above, except for the matters described in the Basis for Qualified Conclusion above ,nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) under Section 133 of the Companies Act 2013 read the relevant rules issued there under and other recognized accounting



practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Emphasis of Matters**

**We draw attention to:**

**a) The Company has not disclosed information relating to outstanding balances of MSME enterprises.**

**b) Company has defaulted in payment of Vehicle Loan taken from Kotak Mahindra Prime Limited. Outstanding Balance as on 31.03.2024 was Rs. 5.35 lac as per book of accounts, no confirmations from Bank was available.**

**Our Conclusion is not modified in respect of the above stated matters.**

For M/s. Nemani Garg Agarwal & Co.,  
Chartered Accountants  
FRN: 010192N

  
**(J.M. Khandelwal)**  
**Partner**

**M. No. 074267**

**UDIN: 250742678MOXXZ 5777**

**Place : New Delhi**

**Date: 07.02.2025**

