

INTERWORLD DIGITAL LIMITED

Regd. Off. : 701, ARUNACHAL BUILDING, 19, BARAKHAMBA ROAD, CONNAUGHT PLACE, NEW DELHI-110001

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED
DECEMBER 31, 2017**

CIN : L72900DL1995PLC067808

Sno.	Particulars	(Rs in Lacs except EPS)					
		Quarter ended 31.12.2017 (Unaudited)	Quarter ended 30.09.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)	Year to date figures for the current period ended 31.12.2017	Year to date figures for the correspondin g period ended 31.12.2016	Previous Year ended 31.03.2017 (Audited)
1	Income from Operation						
	(a) Net Sales/Revenue from Operations	0.88	2.60	0.83	19.88	5.70	7.18
	(b) Other Operating Income	-	-	-	-	-	-
	(c) Other Income	-	2.39	0.34	4.19	5.45	5.59
	Total Income	0.88	4.99	1.17	24.07	11.15	12.77
2	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	1.87	1.87	1.01	5.62	3.03	4.04
	e) Finance Costs	0.02	1.88	2.41	4.48	6.57	8.72
	f) Depreciation and Amortisation expense	17.03	17.04	21.76	51.10	65.28	97.19
	g) Other expenses	1.98	1.86	2.00	5.65	5.74	10.15
	Total Expenses	20.90	22.65	27.18	66.85	80.62	120.10
3	Profit/(Loss) before Exceptional items and tax (1-2)	(20.02)	(17.66)	(26.01)	(42.78)	(69.47)	(107.33)
4	Exceptional Items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3 + 4)	(20.02)	(17.66)	(26.01)	(42.78)	(69.47)	(107.33)
6	Tax Expense						
	- Current tax	-	-	-	-	-	-
	- Deferred tax	(3.70)	(3.71)	(4.07)	(11.12)	(12.20)	(19.40)
	Short Provision of earlier year	-	-	-	-	-	25.57
	Total Tax Expenses	(3.70)	(3.71)	(4.07)	(11.12)	(57.27)	6.17
7	Profit/(Loss) for the period (5-6)	(16.32)	(13.95)	(21.94)	(31.66)	(57.27)	(113.50)
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	Total Comprehensive Income for the period	-	-	-	-	-	-
10	Paid-up equity share capital (face value of Re 1/- per share)	4,783.77	4,783.77	4,783.77	4,783.77	4,783.77	4,783.77
11	Earning per share (EPS) of Re 1/- each (not annualized)						
	(1) Basic	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.02)
	(2) Diluted	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.02)

NOTES:-

1 The above Results for the quarter and nine months ended December 31, 2017 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th February, 2018



2	The Company operates in a single segment and the results pertain to a single segment in accordance with IND AS 108-Operating Segment.		
3	Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.		
4	The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate Affairs. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable. The company has for the first time adopted Ind AS w.e.f. April 01, 2017 with a transition date of April 1, 2016. Though maximum information have been extracted from the books of accounts maintained by the Company, yet the implementation of Ind AS is still under progress.		
5	The statement does not include Ind AS compliant results for the previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.		
6	The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016. IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with IND AS.		
7	The figures and the reconciliation for the corresponding quarter and nine months ended September 30, 2016 are not subjected to limited review by the Auditors. However, the company's management has exercised necessary due diligence to ensure that the standalone unaudited financial results provide a true and fair view of the company's affairs in accordance with IND AS.		
8	The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:		
	Description	Quarter ended December 31, 2016 (unaudited)	Nine Months ended December 31, 2016 (unaudited)
	Net Profit as per previous GAAP (Indian GAAP)	(21.94)	0.16
	Add/Less: Increase/(Decrease) in Net Profit as reported under indian GAAP	-	-
	-Reclassification of remeasurement of employee benefits	-	-
	-Taxes on account of above items	-	-
	Net profit as per IND AS	(21.94)	0.16
	Other Comprehensive income, net of income tax	-	-
	Total comprehensive income for the period	(21.94)	0.16
	Previous period figures are re-arranged/re-grouped wherever necessary.	-	-
9	Auditor's observation in Audit report for the FY 16-17 the company has increased its Authorised Share capital from Rs. 21 Crores to Rs. 70 Crore in the FY 2010-11. ROC fees towards the same stand payable under the head Current Liability in Financial Statements.		
10	Explanation to aforesaid Auditors Observation with the advent of the Companies Act, 2013 which came into effect from 01st April, 2014, the schedule of fees applicable w.r.t. increase in Authorised Capital has been revised and increased. The Schedule of fees as per the Companies Act, 2013 has been made applicable and payable on the increased prior to the applicability of Companies Act, 2013. The company has filed a writ petition before the Hon'ble Delhi High Court challenging the applicability of provisions prescribed under para 3 of Table B under Registration of Offices and fees rule, 2014 vide diary no. 159963 dated 30/05/2016. The matter is presently before the Hon'ble Delhi High Court, hence the Company has no additional explanation to offer.		
11	Pursuant to SEBI's letter bearing No. SEBI/HO/ISD/OV/WP/2017/18183 dated August 7, 2017 to Bombay Stock Exchanges, the Stock Exchange has placed the Company's script under stage VI GSM. The name of the Company has come in the list of Shell Companies issued by Bombay Stock Exchange. The Bombay Stock Exchanges had thereafter sought certain information which has been sent by company. On the basis of documents/clarifications submitted by the company, the Bombay Stock Exchange Limited vide its order reference L/SURV/OFL/KM/2017-18/SHELL/COMP/532072/1 dated January 15, 2018 has informed that it (Bombay Stock Exchange) shall be appointing an Independent Auditor for conducting Forensic Audit of the Company and during the pendency of Forensic Audit, the person in control of the company and directors of the company are not permitted to exit the company, however the promoters and Directors in the company are permitted to buy the securities of the company. The trading in securities of the company shall be reverted to the status as it stood prior to issuance of SEBI letter dated 7th August, 2017.		

For and on behalf of Board of Directors of
Interworld Digital Limited



Ajay Sharma
Ajay Sharma
Director

DIN :03344008

Place: New Delhi

Date : 14.02.2018